

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/13/2026 Meeting Time: 07:00 PM Meeting Location: Grafton City Hall, 109 3rd Avenue, Grafton, IA 50440

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 graftoniowa.com

City Telephone Number
 (641) 748-2970

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	6,807,102	7,642,632	7,642,632
Consolidated General Fund	55,138	55,138	60,103
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	15,000	15,000	15,000
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	6,807,102	7,642,632	7,642,632
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	70,138	70,138	75,103
CITY REGULAR TAX RATE	10.30358	9.17720	9.82682
Taxable Value for City Ag Land	226,992	277,439	277,439
Ag Land	681	681	833
CITY AG LAND TAX RATE	3.00011	2.45459	3.00246
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	489	481	-1.64
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,124	2,248	5.84

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The reason for the tax increase is because of the increased prices on operating supplies and expenditures.