

NOTICE OF PUBLIC HEARING - CITY OF GRAFTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Grafton City Hall, 109 3rd Avenue, Grafton, IA 50440

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.graftoniowa.com

City Telephone Number
 (641) 748-2970

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	6,346,804	6,304,124	6,304,124	
Tax Levies:				
Regular General	51,409	51,409	51,063	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	13,000	13,000	13,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	64,409	64,409	64,063	-0.53
Tax Rate	10.14826	10.21696	10.16208	

Explanation of significant increases in the budget:
 There is no increase this year.

If applicable, the above notice also available online at:
www.graftoniowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year